

**MINUTES**

**8:05 AM Wednesday, April 18, 2018**

**Denyo Manufacturing Corporation**

- 1.) Welcome, Quorum Determination, Agenda Review:** Co-Chairman Gibson called the meeting to order at 8:05 AM. A quorum of the board was determined to be present. The agenda was reviewed, and no additions or changes were made. The following were in attendance:
  - a. Board: Hutzley, Davenport, Terry, Look, Sleet, Albright, McKinney, Tillman, Goggin, Maynard, Ellsworth, Gibson, Perros, Scott, Knight, Williams.
  - b. Advisory Partners: J. Kirchner, CVB; Wade, HOD; Mayes, Main Street Perryville; Jeffrey Jewel, Chamber of Commerce.
  - c. Staff: H. Goode, J. Peyton, C. Shea.
  - d. Guests: Joey Harris, Denyo Plant Manager; Tom Martin, EKU; Patten Mahler, Centre College; Ben Kleppinger, Advocate-Messenger; Nikki Kinkade, Community Arts Center; Gary Chidester, citizen; Howard Hunt, citizen; Tom Hunt, citizen; Erin Tipton, citizen; Bill Snapp, citizen; Bill Quenemoen, Denham-Blythe Construction; Rick Waldon, Chamber of Commerce Chairman.
  
- 2.) Introduction/Comments:** Brief introduction of Joey Harris, Denyo Plant Manager who welcomed EDP to the provided meeting space. Introduction of new partner, Jeff Jewel, incoming Director of Boyle County Chamber of Commerce. Jewell briefly mentioned upcoming business after hours event in downtown Perryville.
  
- 3.) Minutes & Financial Reports:**
  - a. Previous Meeting Minutes: Minutes for meeting on March 21<sup>st</sup>, 2018 were approved on MOTION by McKinney SECONDED by Ellsworth.
  - b. Financial Reports: Brief presentation by Goggin on financial budget. Discussion of payroll discrepancy resolved from previous meeting, and reclassification of payroll presented. Financial reports as of March 31<sup>st</sup>, 2018 were approved on MOTION by Maynard SECONDED by Scott.
  
- 4.) Organizational Action/Information**
  - A. Governance
    - i. Board Retreat: Goode gave brief conclusion of the board retreat as a success and in line with the strategic plan. Gibson requested board to review notes and minutes from the retreat for future discussion.
    - ii Committees/Structure: Gibson gave overview of committee structure, and discussion was made on constructing round table discussion on issues not requiring committee classification. Gibson suggested the possibility of a working meeting, and Goode briefly discussed committee updates and progress. Albright made a MOTION to approve committees SECONDED by Tillman.

- iii. FY '18-'19 Budget Process: Perros and McKinney offered, nothing to report at this time.

B. Business Development

- i. Opportunity Zone: Brief discussion of added capital and development offered by newly designated opportunity zone. Scott clarified that this does not change current zoning.
  - ii. *Southern Business Development* Magazine: Hal presented Boyle's recent rating as top 3 "Best Places in Central Kentucky for Aerospace Companies".
- 5.) Executive Staff Report:** Goode gave brief discussion on Project Pipeline and Project Funnel. Written report attached and recorded in minutes. Director's report was attached.
- 6.) Executive Session:** Albright, Maynard MOTION/SECOND to go into Executive Session. Scott, Terry MOTION/SECOND to convene in open session, no action taken.
- 7.) Next Meeting:** 8:00 AM, May 16, 2018 at Denyo Manufacturing Corporation.
- 8.) Adjournment:** McKinney made a MOTION to adjourn the meeting at 9:13 a.m. Goggin SECONDED the motion and it unanimously carried.

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Minutes prepared by Jamee Peyton, CVB  
Reviewed by Hal Goode, EDP