

ORDINANCE NO. 1894

AN ORDINANCE AMENDING CHAPTER 16 (TAXATION) OF THE CODE OF ORDINANCES FOR THE CITY OF DANVILLE, KENTUCKY TO INCREASE THE PERCENTAGE OF OCCUPATIONAL LICENSE TAX PAYMENT THAT IS REQUIRED.

WHEREAS, the Board of Commissioners deems it necessary and appropriate to amend its existing ordinance pertaining to occupational license taxation by increasing the payroll tax by 0.4% and net profits tax by 0.5% in order to increase revenue so that existing and new services may be funded;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF DANVILLE, KENTUCKY, as follows:

SECTION ONE:

Section 16-18(b)(1) of the City of Danville Code of Ordinances, titled “Occupational license tax payment required”, is hereby amended to read as follows, with subsections (a), (c), (d), (e) and (f) to remain the same:

(b) The occupational license tax shall be measured by:

(1) One and ~~forty~~ ninety hundredths percent (~~1.50~~ 1.9%) of all wages and compensation paid or payable in the city, for work done or services performed or rendered in the city, by every resident and nonresident who is an employee; and

(2) One and ~~twenty~~ seventy five hundredths percent (~~1.25~~ 1.75%) of the net profit from business conducted in the city by a resident or nonresident business entity.

SECTION TWO:

This ordinance is effective upon its publication, with the rates set forth in Section One to be collected as of October 1, 2017.

SECTION THREE:

If any section, subsection, paragraph, sentence, clause, phrase, or portion of this Ordinance is declared illegal or unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

GIVEN FIRST READING AND PASSED 6/26/17.

GIVEN SECOND READING AND PASSED 6/29/17.

PUBLISHED IN THE *ADVOCATE-MESSENGER* 6/30/17.

APPROVED:


G. MICHAEL PERROS, MAYOR

ATTEST:


DONNA PEEK, CITY CLERK