

ORDINANCE NO. 2056

AN ORDINANCE ESTABLISHING AD VALOREM TAX RATES FOR FISCAL YEAR 2025-2026 AND PENALTIES FOR NON-PAYMENT.

WHEREAS, the City of Danville, Kentucky is authorized to impose ad valorem taxes pursuant to the Kentucky Constitution, Section 157, KRS 92.280, KRS 92.420(2), KRS 92.590(3), KRS 95.580(1), KRS 132.027, KRS 132.220(5), KRS 136.120, and other applicable law:

NOW, THEREFORE, be it ordained by the Board of Commissioners of the City of Danville, Kentucky, as follows:

SECTION ONE: An ad valorem tax upon all real estate taxable, assessed or assessable in the City of Danville, Kentucky amounting to \$ 0.1190 on each one hundred (\$100.00) dollars of the value and an ad valorem or franchise tax on public service corporation property amounting to \$ 0. 1190 on each one hundred (\$100.00) dollars of value is hereby levied for the fiscal year beginning July 1, 2025, and ending June 30, 2026, which shall be paid into and become a part of the general fund of the City of Danville, Kentucky.

SECTION TWO: An ad valorem tax upon all personal tangible property taxable, assessed or assessable in the City of Danville, Kentucky, amounting to \$ 0.1595 on each one hundred (\$100.00) dollars of the value is hereby levied for the fiscal year beginning July 1, 2025, and ending June 30, 2026, which shall be paid into and become a part of the general fund of the City of Danville, Kentucky.

SECTION THREE: An ad valorem tax shall be established upon all motor vehicles, personal watercraft and documented watercraft that are taxable, assessed or assessable in the City of Danville, Kentucky amounting to \$ 0.200 on each one hundred (\$100.00) dollars of the value beginning July 1, 2025, and ending June 30, 2026, which shall be paid into and become a part of the general fund of the City of Danville, Kentucky. The value of the motor vehicle, personal watercraft and documented watercraft shall be assessed in accordance with KRS 132.487. There shall not be an ad valorem tax on any personal aircraft in the City of Danville, Kentucky beginning July 1, 2025.

SECTION FOUR: The tax rate for the operating property of railroad carline companies shall be in accordance with the multiplier provided by the Kentucky Revenue Cabinet.

SECTION FIVE: In addition to those times provided in KRS 133.045, the tax rolls of the City of Danville, Kentucky shall be open for inspection in the office of Property Valuation Administrator at the Boyle County Courthouse each day of the year said office is open for business.

SECTION SIX: All taxes levied in this Ordinance not paid by January 1, 2026, shall be subject to penalties consistent with those charged by the Boyle County Sheriff's Department.

SECTION SEVEN: For the fiscal year beginning July 1, 2025, and ending June 30, 2026, property subject to taxation by the City of Danville, Kentucky, shall be assessed for City taxation as of January 1, 2025, which date is hereby fixed by the City Legislative Body; all pursuant to KRS 92.420(2).

SECTION EIGHT: If any section, subsection, paragraph, sentence, clause, phrase, or portion of this Ordinance is for any reason declared illegal, unconstitutional, or otherwise invalid, such declaration shall not affect the remaining portions hereof.

SECTION NINE: If any provision of this Ordinance is in conflict with provisions of existing Ordinances or laws, it is the intent of the Board of Commissioners of the City of Danville, Kentucky, that the provisions of this Ordinance shall govern, and such provisions in existing Ordinances or Laws in conflict herewith are hereby rescinded.

GIVEN FIRST READING AND PASSED _____

GIVEN SECOND READING AND PASSED _____

PUBLISHED IN DANVILLE ADVOCATE MESSENGER _____

APPROVED:



J. H. ATKINS, MAYOR

ATTEST:



ASHLEY PHILLIPS, CITY CLERK