



Note: The quarterly financial update is utilized to analyze and assess current financial conditions of the City. The information found in this report is drawn from the City's general ledger as of the last day of the quarter, and occasional anomalies may occur. This report should be used for informational purposes only.

<b>City of Danville Appropriations</b> <b>September 30, 2022</b>							
	<b>Fiscal Year 2022- 2023</b> <b>Appropriations</b>	<b>Year to Date</b> <b>September 30,</b> <b>2022</b>	<b>FY 22-23 %</b> <b>Complete</b>	<b>Fiscal Year 2021- 2022</b> <b>Appropriations</b>	<b>Year to Date</b> <b>September 30,</b> <b>2021</b>	<b>FY 21-22 %</b> <b>Complete</b>	<b>Q1 22-23</b> <b>Compared to Q1</b> <b>21-22</b>
<b>General Fund</b>	\$ 41,439,731	\$ 6,754,500	16.30%	\$ 29,649,386	\$ 5,259,800	17.74%	+ \$1,494,700
<b>Municipal Aid Fund</b>	\$ 895,000	\$ 160,100	17.89%	\$ 650,000	\$ -	0.00%	+ \$160,100
<b>Police Safety Fund</b>	\$ 17,668	\$ 1,600	9.06%	\$ 17,668	\$ 600	3.40%	+ \$1,000
<b>Drug Forfeiture Fund</b>	\$ 5,000	\$ -	0.00%	\$ 5,000	\$ 200	4.00%	- \$200
<b>Streetscapes Fund</b>	\$ 7,050,000	\$ 1,172,700	16.63%	\$ 6,750,000	\$ 25,100	0.37%	+ \$1,147,600
<b>Parks and Recreation Fund</b>	\$ 9,860,082	\$ 578,800	5.87%	\$ 8,526,052	\$ 446,000	5.23%	+ \$132,800
<b>Cemetery Fund</b>	\$ 723,847	\$ 78,500	10.84%	\$ 620,202	\$ 77,800	12.54%	+ \$700
<b>Stormwater Fund</b>	\$ 1,346,882	\$ 99,100	7.36%	\$ 1,061,932	\$ 127,400	12.00%	- \$28,300
<b>Garbage Fund</b>	\$ 1,345,250	\$ 297,100	22.09%	\$ 1,147,970	\$ 267,500	23.30%	+ \$29,600
<b>Utility Fund</b>	\$ 33,005,754	\$ 5,611,100	17.00%	\$ 23,816,050	\$ 5,563,100	23.36%	+ \$48,000
<b>Museum Fund</b>	\$ 28,776	\$ 10,300	35.79%	\$ 32,284	\$ 7,500	23.23%	+ \$2,800
<b>Parking Fund</b>	\$ 597,321	\$ 92,100	15.42%	\$ 580,066	\$ 39,300	6.78%	+ \$52,800

For full details of the City of Danville's fiscal year 2022-2023 budget, and prior year budgets, visit our website:

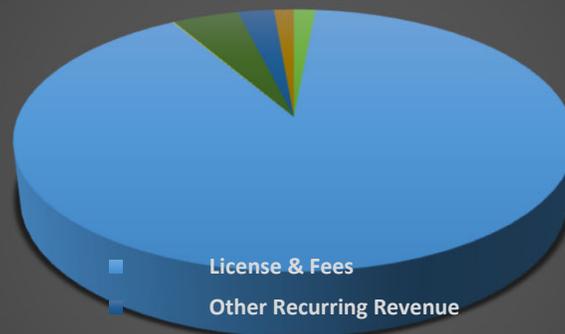
<https://danvilleky.org/161/Finance>

## General Fund Analysis For Quarter End September 30, 2022

### General Fund Revenues for Quarter End September 30, 2022 \$5,213,000

Major Revenue Category	FY 2023 Budget	YTD FY 2022-2023	% Collected	Change Compared to 09/30/2021	Comments
Taxes	\$ 2,190,000	\$ 77,000	3.52%	-\$2,000	The taxes revenue source includes real and personal property, and motor vehicle taxes. The largest source is property taxes, which are typically due between November and December.
License & Fees	\$ 14,861,500	\$ 4,696,000	31.60%	+\$1,155,000	The license and fees tax category includes the City's occupational tax revenue, net profit tax revenue, franchise taxes, insurance premium taxes, and alcohol sales taxes. Q1 collections are very strong compared to budget and prior year.
Service Revenue	\$ 1,116,210	\$ 237,000	21.23%	+\$76,000	The City has several agreements to provide services to the County/surrounding Cities/groups (i.e. 911 services/Fire Protection Services). These revenues are collected on a monthly and quarterly basis. Current year revenues are slightly below budget (at 21.23% not 25%), which is not unexpected based on timing. Collections are up \$76,000 compared to last fiscal year.
Other Recurring Revenue	\$ 528,000	\$ 129,000	24.43%	+\$52,000	Other recurring revenue is made up of miscellaneous revenue such as school officer revenue, insurance proceeds, investment interest. Revenue is on track compared to our FY 22-23 budget and up \$52,000 compared to last fiscal year.
Intergovernmental Revenue	\$ 2,819,242	\$ 71,000	2.52%	-\$2,181,000	Intergovernmental revenue consists of revenue received from other governmental sources (i.e. Federal and State governments). The \$2,181,000 change compared to last year is due to the City receiving American Rescue Act funds during that quarter.

### General Fund Revenue Q1 FY 22-23



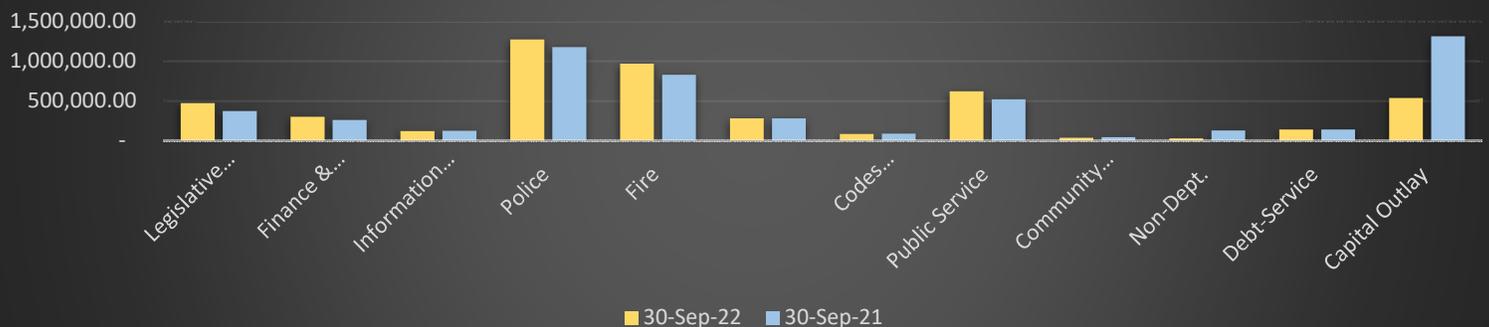
- Taxes
- License & Fees
- Penalties & Forfeitures
- Service Revenue
- Other Recurring Revenue
- Intergovernmental Revenue

**General Fund Expenses for Quarter End September 30, 2022**

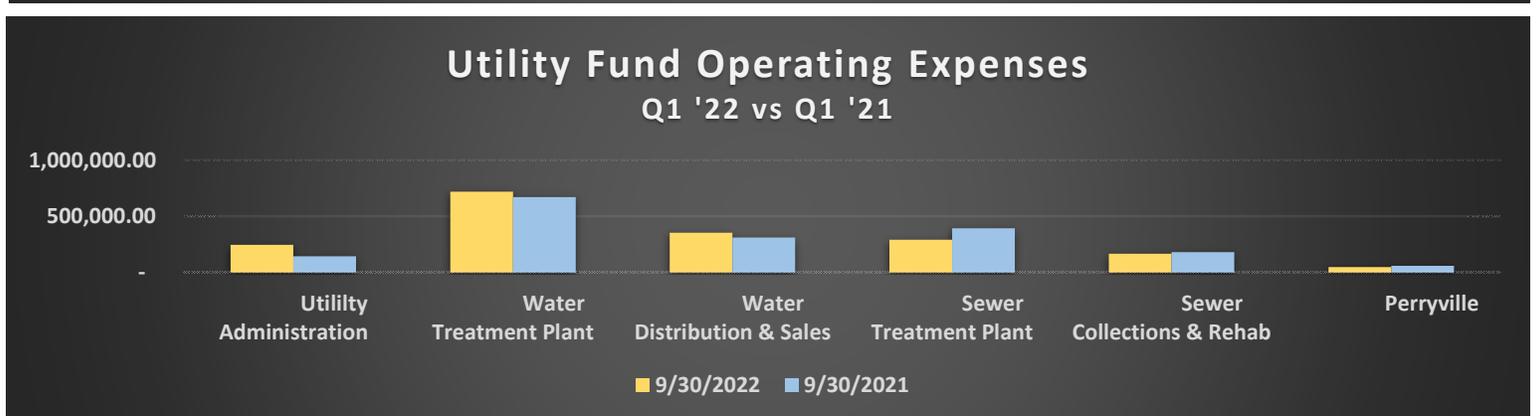
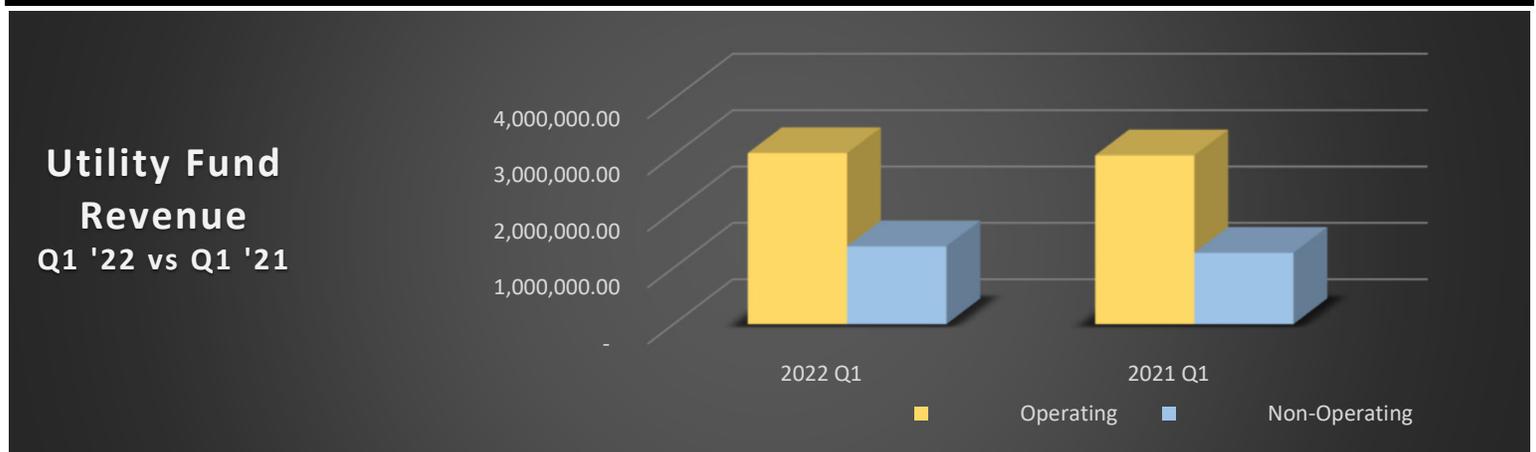
**\$6,574,000**

Major Expense Category	FY 2023 Budget	YTD FY 2022-2023	% Collected	Change Compared to 09/30/2021	Comments
Legislative	\$ 1,635,639	\$ 472,000	28.86%	+\$100,000	
Finance	\$ 1,034,151	\$ 299,000	28.91%	+\$39,000	
IT	\$ 534,769	\$ 120,000	22.44%	-	
Police	\$ 5,257,861	\$ 1,272,000	24.19%	+\$95,000	Expenses are up for most departments compared to prior years, due to increased material/supply cost, and intentional investment into human capital. The departmental expense make up the majority of Operating Expenses, which totaled \$4,164,000 for Q1.
Fire	\$ 3,997,037	\$ 967,000	24.19%	+\$140,000	
Communications	\$ 1,294,999	\$ 277,000	21.39%	-\$1,000	
Codes Enforcement	\$ 361,202	\$ 80,000	22.15%	-\$6,000	
Public Works	\$ 1,974,423	\$ 619,000	31.35%	+\$101,000	
Community Agencies	\$ 144,800	\$ 34,000	23.48%	-\$9,000	Funding of Community agencies decreased by \$9,000.
Non-Departmental	\$ 17,841,430	\$ 1,761,000	9.87%	N/A	Non-departmental expenses include transfers to other funds for projects. Current projects budgeted include the Streetscapes project and improvements to City Parks.
Debt Service	\$ 1,965,891	\$ 137,000	6.97%	-\$1,000	Debt service expenses are very low compared to budget at the end of Q1. This is due to most debt service payments occurring twice a year, rather than monthly or quarterly.
Capital	\$ 5,397,528	\$ 536,000	9.93%	-\$777,000	Capital expenditures are down for the current year (compared to budget and prior year). This is due to the City wrapping up the newly built Central Fire Station, along with big projects slated for the General Fund that have not started.

**General Fund Expenditures Year to Year Comparison**



Utility Fund Analysis					
Revenues and Expenses for Quarter End September 30, 2022					
Category	FY 2023 Budget	YTD FY 2022-2023	% Collected	Change Compared to 09/30/2021	Comments
Operating Revenues	\$ 11,374,785	\$ 3,038,000	26.71%	+ \$41,000	Utility operating revenues include charges for water and sewer services, and are slightly above budget. Water usage typically spikes in warmer months. Revenues compare favorably to the current budget and prior year.
Non-Operating Revenues	\$ 19,722,105	\$ 1,385,000	7.02%	+ \$115,000	Non-operating revenue consists of interest, communication tower rentals, grants, and/or debt financing.
Operating Expenses, Non-Departmental, Debt	\$ 11,506,536	\$ 2,141,000	18.61%	- \$34,000	Operating expenses include expenditures for all Utility Fund departments, including the water treatment plant and waste water treatment plant. Current expenditures compare favorably to the current year budget and are under by \$17,000 compared to the last fiscal year.
Capital	\$ 21,499,225	\$ 3,470,000	16.14%	+ \$82,000	Capital expenditures from the Utility Fund consist of water and sewer projects to improve the water quality/capacity of the City's systems. Current expenditures compare favorably to the budget, but are up compared to prior year. This is expected due to ongoing work planned for the year.





<b>Parks and Recreation Fund Analysis</b>				
<b>Revenues and Expenses for Quarter End September 30, 2022</b>				
<b>Category</b>	<b>FY 2023 Budget</b>	<b>YTD FY 2022-2023</b>	<b>% Collected</b>	<b>Comments</b>
Revenue - Transfer from General Fund	\$ 9,239,000	\$ 489,000	5.29%	Current year budgeted revenues include \$9,239,000 for the planned capital improvements and to support operations, which will be transferred from the General Fund and/or partially debt financed.
Operating Revenue & Grants	\$ 412,500	\$ 99,000	24.00%	Operating revenues for the Parks and Recreation Fund consist of service fees for programs, rentals, concessions, sponsorships and sales, and fees.
Operating Expenses	\$ 1,135,000	\$ 359,000	31.63%	Operating expenses include expenses to support Millennium Park, the Bunny Davis Fitness center and pool, and various community parks.
Capital	\$ 8,525,000	\$ 220,000	2.58%	Capital improvements have just began for the Parks and Recreation fund, and include spending on improvements at Jennie Rogers, the planned tennis courts, and Michael Smith Park.

<b>Other Major Funds (combined)</b>				
<b>Municipal Aid Fund, Stormwater Fund, Garbage Fund, Parking Fund</b>				
<b>Revenues and Expenses for Quarter End September 30, 2022</b>				
<b>Category</b>	<b>FY 2023 Budget</b>	<b>YTD FY 2022-2023</b>	<b>% Collected</b>	<b>Comments</b>
Operating Revenues	\$ 2,584,350	\$ 759,000	29.37%	Operating revenues for the funds above include fees for road aid provided from the State, fees for stormwater and garbage, and parking rentals and fines. Operating revenue compares favorably to current year budget at 29.37%.
Non- Operating Revenues	\$ 285,000	\$ 23,000	8.07%	Non-operating revenues include support from the General Fund and any grants received. Transfers are only provided from the General Fund when necessary. A lower than budgeted transfer is a positive indication that means the fund has enough revenue to support operations.
Operating Expenses/D ebt	\$ 2,514,453	\$ 556,000	22.11%	Operating expenditures include salaries, contractual expenses, and supplies, which are currently below budget for Q1 of 2022.
Capital	\$ 1,645,000	\$ 34,000	2.07%	Limited capital expenditures have been made out of the above named funds as of the current date.