



City of Danville, Kentucky
Quarterly Financial Update

Note: The quarterly financial update is utilized to analyze and assess current financial conditions of the City. The information found in this report is drawn from the City's general ledger as of the last day of the quarter, and occasional anomalies may occur. This report should be used for informational purposes only.

City of Danville Appropriations September 30, 2025							
	Fiscal Year 2025- 2026 Appropriations	Year to Date September 30, 2025	FY 25-26 % Complete	Fiscal Year 2024- 2025 Appropriations	Year to Date September 30, 2024	FY 24-25 % Complete	25-26 Compared to 24-25
General Fund	\$ 24,988,049	\$ 6,262,459	25.06%	\$ 29,909,080	\$ 6,534,142	21.85%	(271,682)
Municipal Aid Fund	\$ 940,000	\$ 35,764	3.80%	\$ 790,000	\$ 18,020	2.28%	\$ 17,744
Opioid Fund	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
Police Safety Fund	\$ 14,338	\$ 1,525	10.64%	\$ 7,383	\$ 3,129	42.39%	\$ (1,604)
Drug Forfeiture Fund	\$ 7,500	\$ 1,500	20.00%	\$ 7,500	\$ -	0.00%	\$ 1,500
Streetscapes Fund	\$ 25,000	\$ -	0.00%	\$ 35,000	\$ 13,956	39.87%	\$ (13,956)
Parks and Recreation Fund	\$ 24,393,466	\$ 567,460	2.33%	\$ 2,658,085	\$ 908,207	34.17%	\$ (340,747)
Cemetery Fund	\$ 407,163	\$ 166,420	40.87%	\$ 514,877	\$ 92,474	17.96%	\$ 73,946
Stormwater Fund	\$ 1,539,138	\$ 187,331	12.17%	\$ 1,894,942	\$ 176,122	9.29%	\$ 11,209
Garbage Fund	\$ 1,688,193	\$ 423,942	25.11%	\$ 1,620,000	\$ 400,759	24.74%	\$ 23,183
Utility Fund	\$ 19,748,594	\$ 3,916,455	19.83%	\$ 21,746,417	\$ 5,121,103	23.55%	\$ (1,204,648)
Museum Fund	\$ 222,983	\$ 17,177	7.70%	\$ 85,621	\$ 7,047	8.23%	\$ 10,130
Parking Fund	\$ 475,591	\$ 47,439	9.97%	\$ 535,628	\$ 36,405	6.80%	\$ 11,035

For full details of the City of Danville's fiscal year 2025-2026 budget, and prior year budgets, visit our website:

<https://danvilleky.org/161/Finance>



**General Fund Analysis
For Quarter End September 30, 2025**

**General Fund Revenues for Quarter End September 30, 2025
\$6,030,369**

Major Revenue Category	FY 2026 Budget	YTD FY 2025-2026	% Collected	Compared to 9/30/24 (Under)/Over	Comments
Taxes	\$ 2,525,000	\$ 46,034	1.82%	\$ (43,344)	Property tax bills are sent out in October 2025. Collection of the current year will begin significantly in November and December to take advantage of the discount available. The City has a FAQ about property taxes available on its website: https://www.danvilleky.org/473/Property-Taxes
License & Fees	\$ 18,822,800	\$ 5,327,972	28.31%	\$ 656,140	The license and fees tax category includes the City's occupational tax revenue, net profit tax revenue, franchise taxes, insurance premium taxes, and alcohol sales taxes. These revenues are collected in cycles (ie occupational tax collections spike quarterly due to tax deadlines). Due to the significant source of revenue within this category it is monitored closely.
Penalties & Forfeitures	\$ 9,000	\$ 3,881	43.12%	\$ 2,042	The City collects penalties on various collections (i.e. business licenses fees not paid timely). This category of revenue is not significant.
Service Revenue	\$ 870,199	\$ 289,610	33.28%	\$ 16,914	The City has several agreements to provide services to the County/surrounding Cities/groups (i.e. 911 services/Fire Protection Services). These revenues are collected on a monthly and quarterly basis. The revenues are on track compared to budget.
Other Recurring Revenue	\$ 663,050	\$ 232,901	35.13%	\$ (27,181)	Other recurring revenue is made up of miscellaneous revenue such as school officer revenue, insurance proceeds, investment interest. Revenue is higher than last fiscal year, though not significantly and is slightly ahead of budget.
Inter-governmental Revenue	\$ 540,500	\$ 108,145	20.01%	\$ (151,937)	Intergovernmental revenue consists of revenue received from other governmental sources (i.e. Federal and State governments). This category is slightly under budget due to a budgeted grant (related to Baughman Ave sidewalk work). This is a reimbursement grant and funds have not yet been spent. Other recurring inter-governmental revenue is on track with budget. This category can vary wildly between fiscal years due to awarded grants.
Loan/Bond Proceeds	\$ -	\$ -	0.00%	-	No General Fund loans or bonds have been budgeted or issued year-to-date.



General Fund Expenses for Quarter End September 2025

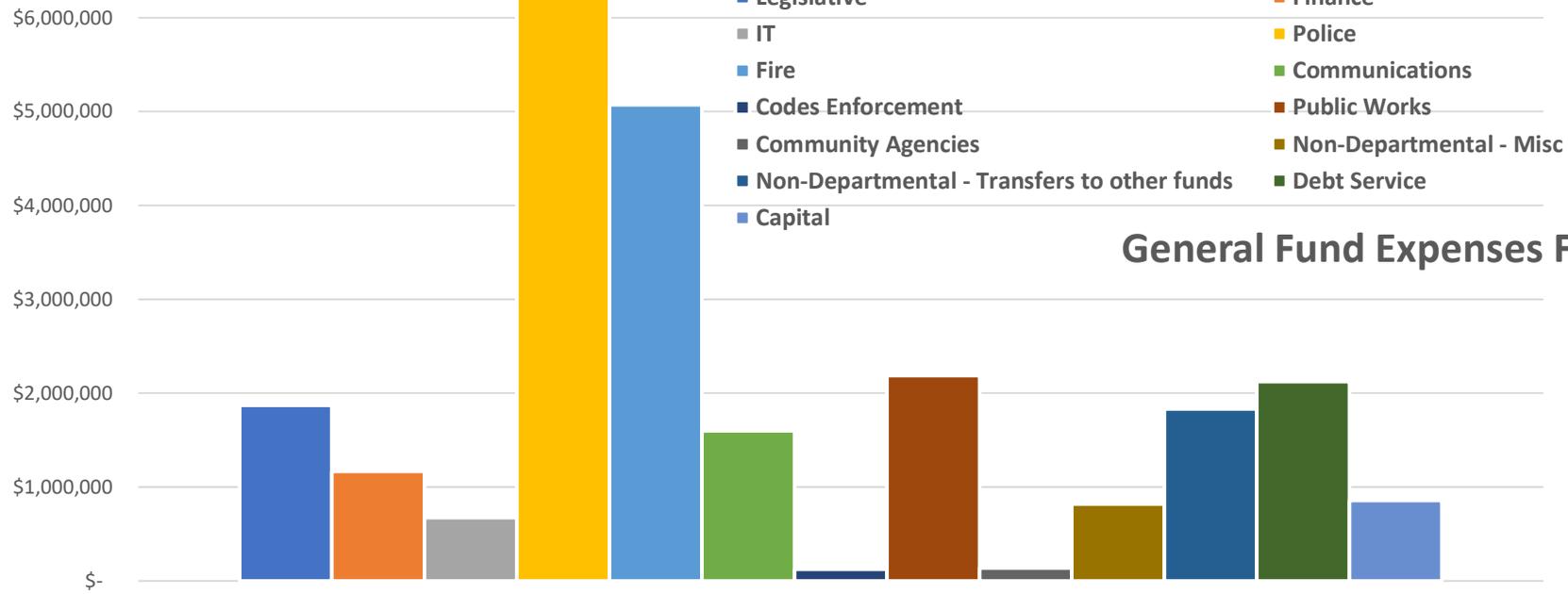
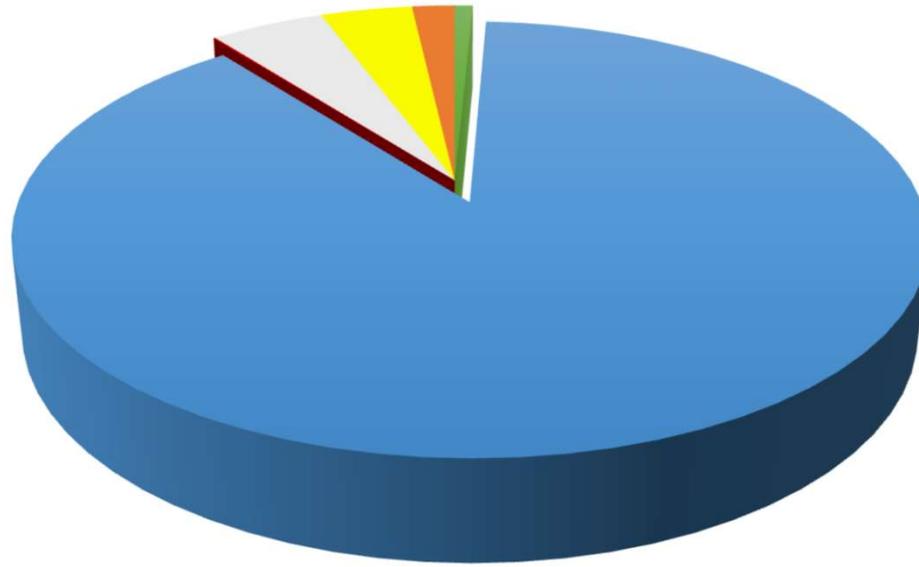
\$6,269,459

Major Expense Category	YTD		% Collected	Compared to 9/30/24		Comments
	FY 2026 Budget	FY 2025-2026		(Under)/Over		
Legislative	\$ 1,869,197	\$ 549,893	29.42%	104,196	<p>As compared to the fiscal year 2025, departmental expenses are up approximately \$185K. Several departments are up significantly compared to prior year, this is a result of changes in the FY Budget (ie personnal count and salary increases) and some health insurance expenses. The IT department shows a significant decrease compared to prior year due to a reduction in health insurance costs from prior year. Most of the departmental budgets are slightly above budget target (25.00%) for the year and will be monitored closely. Beyond personnel and health costs, many City contracts (ie software) are front-loaded for the year, which can excelerate the Q1 expense totals.</p>	
Finance	\$ 1,164,900	\$ 340,390	29.22%	50,045		
IT	\$ 670,298	\$ 189,396	28.26%	(100,567)		
Police	\$ 6,550,044	\$ 1,813,049	27.68%	110,407		
Fire	\$ 5,069,876	\$ 1,338,240	26.40%	(162)		
Communications	\$ 1,595,209	\$ 425,118	26.65%	(52,702)		
Codes Enforcement	\$ 122,594	\$ 25,412	20.73%	(320)		
Public Works	\$ 2,185,079	\$ 653,253	29.90%	73,612		
Community Agencies	\$ 134,100	\$ 26,750	19.95%	(54,500)	<p>Expenses in the Community Agencies category are funds given to various groups that have requested funding during the annual budgeting process. These groups include non-profits such as the Great American Brass Band Festival, Shepard's House, and West Tea Hill Theater, among others. In FY25 the City allocated an additional \$50K to the Senior Center for a capital expense, which contributes to the large difference compared to the prior year.</p>	
Non-Departmental - Misc	\$ 816,797	\$ 142,799	17.48%	18,206	<p>The City appropriates funds for shared agencies (Planning & Zoning, Economic Development Corpotation, Economic Development Authority), along with miscellaneous items such as a contingency, the 250th Anniversary Celebration, Disaster Recovery, and Sister Cities.</p>	
Non-Departmental - Transfers to other funds	\$ 1,832,102	\$ 294,900	16.10%	(48,711)	<p>Non-departmental transfers to other funds General Fund support of other City functions, including Parks & Recreation, the Cemeteries, Garbage collection, the Musuem Fund, and the Parking Fund. Some transfers to support capital projects in the Parks fund will occur later in the year (\$652,000 budgeted for Parks capital projects).</p>	
Debt Service	\$ 2,122,853	\$ 253,238	11.93%	(10,595)	<p>Debt service expenses are on track compared debt service schedules.</p>	
Capital	\$ 855,000	\$ 210,021	24.56%	(360,591)	<p>Capital expenditures are down for the current year (compared to budget and prior year). No significant projects are ongoing in the current fiscal year.</p>	



- Taxes
- License & Fees
- Penalties & Forfeitures
- Service Revenue
- Other Recurring Revenue
- Inter-governmental Revenue
- Loan/Bond Proceeds

General Fund Revenue FY 25-26



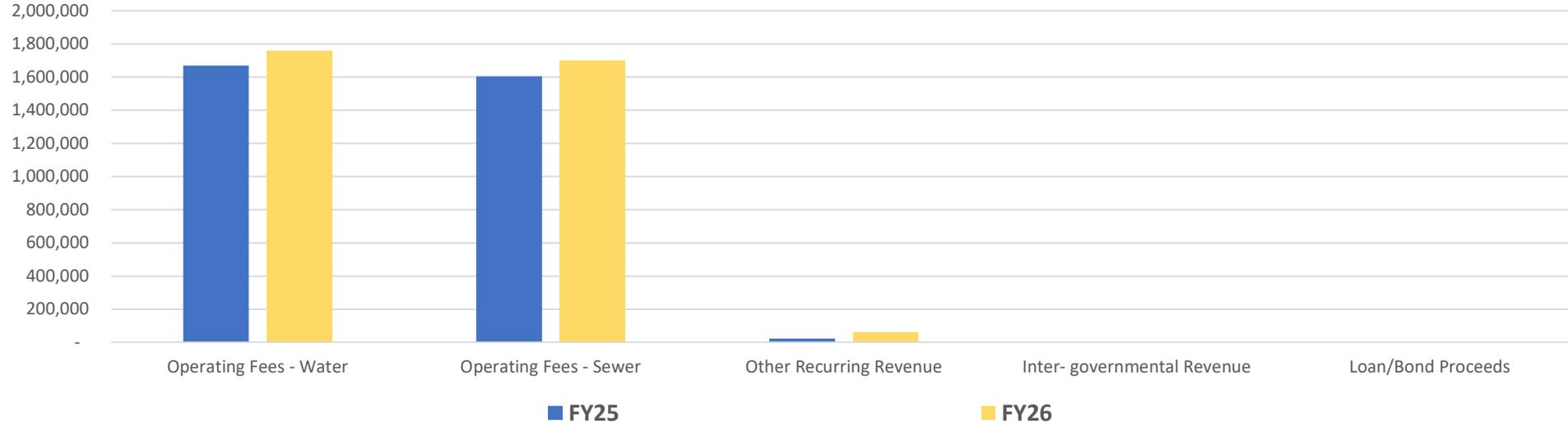
General Fund Expenses FY 25-26



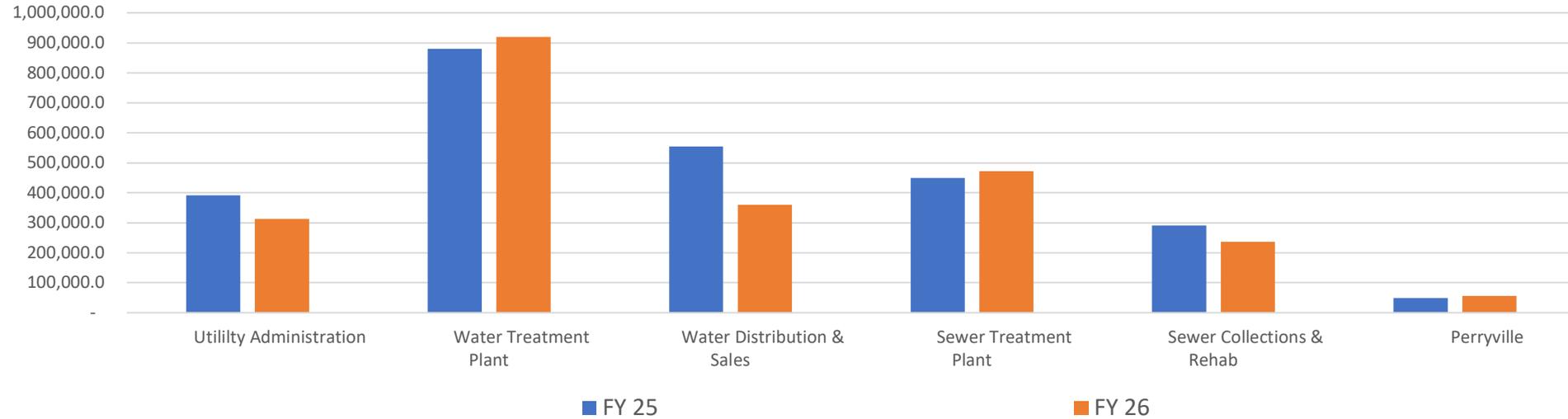
Utility Fund Analysis for Quarter End September 30, 2025

Category	FY 2026 Budget	YTD FY 2025-2026	% Collected/ Expended	Compared to 9/30/24		Comments
					(Under)/Over	
Operating Fees - Water	\$ 6,311,906	\$ 1,758,908	27.87%		90,353	The City charges user fees associated with water usage. This is on track compared to budget. A rate adjustment, as required by ordinance, was completed in July 2025.
Operating Fees - Sewer	\$ 6,272,862	\$ 1,699,556	27.09%		95,209	The City charges user fees associated with sewer usage. This is on track compared to budget. A rate adjustment, as required by ordinance, was completed in July 2025.
Other Recurring Revenue	\$ 208,022	\$ 62,228	29.91%		40,362	The Utility Fund receives various other recurring revenue, including interest, tower rental income, and miscellaneous items. This category is not significant to the Utility fund, but is on track with budget.
Inter-governmental Revenue	\$ 1,142,489	\$ -	0.00%		-	The City received a EDA grant in the amount of \$1,475,489 for work on the Lebanon Rd Phase 2 Sewer project. No funds received to date.
Loan/Bond Proceeds	\$ 3,476,062	\$ -	0.00%		-	The City received KIA loan approval for several projects including Lebanon Road Phase 2 and has a few capital projects in the pipeline that bond funds may be necessary. No funds received to date.
Operating Expenses	\$ 9,160,527	\$ 2,301,000	25.12%		(315,250)	Operating expenses include expenditures for all Utility Fund departments, including Utility Administration, the Water Plant, Water Distribution, the Sewer Plant, Sewer Collection & Rehab, and Perryville. Current expenditures compare favorably to the budget overall. However, some individual departments are reporting higher than budget and prior year costs primarily due to increased health costs.
Non-Operating Expenses	\$ 916,676	\$ 126,804	13.83%		3,766	Non-operating expenses for the Utility Fund include the interfund charge from the General Fund (support for the functions performed in the General Fund), a contingency, medical costs, and charges assessed by the KY River Authority.
Debt Service	\$ 2,715,493	\$ 507,459	18.69%		105,336	Debt service is on track compared to debt service schedules.
Capital	\$ 6,955,898	\$ 981,192	14.11%		(1,257,762)	Capital expenditures from the Utility Fund consist of water and sewer projects to improve the water quality/capacity of the City's systems. Fiscal year 2024 expenditures compare favorably to the budget and are significantly below prior year at this time. This is expected due to ongoing work completed last year and current year.

Utility Fund Revenue Year to Year Comparison



Utility Fund Departmental Expenses Year to Year Comparison





Parks and Recreation Fund Analysis - Revenue

Category	FY 2026 Budget	YTD FY 2025-2026	% Collected	Comments
Transfer from General Fund	\$ 1,527,102	\$ 218,651	14.32%	The City budgets an interfund transfer from the General Fund to support Parks & Recreation operations and capital improvements. The City budgeted \$874,602 for operations support and \$652,500 for capital support. For Q1 - all transfers have been to support operations. Captial transfers will be completed later in the year.
Service Revenue	\$ 86,000	\$ 26,473	30.78%	Service revenue at the Parks includes rentals of buildings and facilities.
Parks Revenue	\$ 325,000	\$ 119,986	36.92%	Parks revenues consist of Parks programs fees (ie basketball, baseball, softball), facility use fees (gym and pool fees), and concessions.
Other Recuring Revenue	\$ 14,950	\$ 1,823	12.20%	The Parks system sees other recurring revenue such as interest, various contributions. This is not a significant source of revenue and can vary significantly throuout the year.
Sponsorships	\$ 50,000	\$ 2,819	5.64%	Parks periodically receives sponsorships for various activites. They can consist of banners, sponsponships of activites with partners, or initatives at Jennie Rogers (fall break lunch). The bulk of sponsorships happen in the Spring.
Intergovernmental Revenue	\$ 470,414	\$ 102,925	21.88%	The Parks & Recreation fund receives contribttuions from the Boyle County Fiscal Court for support. Operating support is based on the Parks & Recreation agreement between the City and County. For FY26, the County will contribute \$390,413.70 for operations. The City has also been awarded a grant for improvements at Butler Dr Park (\$80,000) - not yet received.
Loan/Bond Proceeds	\$ 22,000,000	\$ -	0.00%	The City budgeted bond proceeds in the current year for an indoor recreation facility to help further discussion on the project. No action has been taken to acquire debt at this time.

Parks and Recreation Fund Analysis - Expenses

Category	FY 2026 Budget	YTD FY 2025-2026	% Expended	Comments
Debt Service	\$ 12,745	\$ 3,149	24.71%	The Park's and Recreation fund is made up of 7 departmental categories according to the location/programs associated with the area. The current debt service category is strictly leased vehicles. Parks expenses frequently cycle with the weather/calendar. Many expenses are loaded into summer/fall and spring with the active programs. Parks sees a spike in expenses accross most departments within the Spring/Summer/Fall due to weather related activities. These budgets are monitored closely.
Millennium Park	\$ 935,704	\$ 278,779	29.79%	
Fitness Center	\$ 416,154	\$ 136,890	32.89%	
Pool	\$ 93,379	\$ 55,223	59.14%	
Community Parks	\$ 45,750	\$ 5,431	11.87%	
Jennie Rogers	\$ 237,233	\$ 73,314	30.90%	
Capital	\$ 22,652,500	\$ 14,674	0.06%	



Other Major Funds (Revenue)

Municipal Aid Fund, Streetscapes Fund, Cemetery Fund, Stormwater Fund, Garbage Fund, Parking Fund

Fund	FY 2026 Budget	YTD		% Collected	Comments
		FY 2025-2026			
Municipal Aid	\$ 763,000	\$ 189,411		24.82%	Operating revenues for these funds include road aid provided from the State, fees for stormwater, cemetery lot sales and service fees, and parking rentals and fines. Non-operating revenues include support from the General Fund, interest revenue, and any grants received. Transfers are only provided from the General Fund when necessary. Both the Municipal Aid fund and Stormwater fund have budgeted for large capital projects in the current year (Baughman Ave sidewalk improvements in Municipal Aid and the Twinbrook Culvert replacement project in the Stormwater fund). Municipal aid is anticipating a grant in the amount of \$400K for that project, while the Stormwater fund budgeted a potential bond/debt issuance for the Twinbrook project. Based on the project cost/scope, that debt issuance is likely not necessary in the current year.
Cemetery	\$ 261,500	\$ 74,886		28.64%	
Stormwater	\$ 1,313,865	\$ 170,157		12.95%	
Parking	\$ 403,100	\$ 102,212		25.36%	

Other Major Funds (Expense)

Municipal Aid Fund, Streetscapes Fund, Cemetery Fund, Stormwater Fund, Garbage Fund, Parking Fund

Fund	FY 2026 Budget	YTD		% Expended	Comments
		FY 2025-2026			
Municipal Aid	\$ 940,000	\$ 35,764		3.80%	Operating expenditures include salaries, contractual expenses, and supplies. The Municipal Aid fund was budgeted for \$500K in capital expenses (Baughman Ave). The Cemetery fund did see elevated costs in the beginning of FY26 due to fence replacement at Hilldale budgeted in the previous year but completed in the current year. This will require a budget amendment. The Stormwater fund's capital project (Twinbrook Culvert) is underway, but payment for the project has not yet occurred. Operations are on track with budget. The Parking Fund appears significantly under budget, however, this is due to the debt service schedule within that fund.
Cemetery	\$ 407,163	\$ 166,420		40.87%	
Stormwater	\$ 1,539,138	\$ 187,331		12.17%	
Parking	\$ 475,591	\$ 47,439		9.97%	



Other Major Funds Revenue VS Expenses Fiscal Year 2026

